

**AMERICAN MUSICOLOGICAL SOCIETY INC.**  
**Statements of Financial Position**

	June 30,	
	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 472,665	\$ 317,626
Accounts receivable	32,981	36,419
Prepaid expenses	111,239	117,056
<b>Total current assets</b>	<u>616,885</u>	<u>471,101</u>
Fixed Assets, net of accumulated depreciation	2,413	-
<b>Other assets</b>		
Investments (Note C)	<u>9,056,985</u>	<u>8,646,835</u>
<b>Total assets</b>	<u>\$ 9,676,283</u>	<u>\$ 9,117,936</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	\$ 57,539	\$ 96,627
Deferred revenue	50,523	79,625
Due to others	-	5,843
<b>Total liabilities</b>	<u>108,062</u>	<u>182,095</u>
<b>Commitment and Contingencies (Note H)</b>		
<b>Net assets</b>		
<b>Without donor restrictions</b>		
Undesignated	1,447,176	1,420,652
Board designated	516,607	474,139
<b>Total net assets without donor restrictions</b>	<u>1,963,783</u>	<u>1,894,791</u>
<b>With donor restrictions</b>		
Specific purposes / time restricted	6,864,475	6,343,656
Endowments	739,963	697,394
<b>Total net assets with donor restrictions</b>	<u>7,604,438</u>	<u>7,041,050</u>
<b>Total net assets</b>	<u>9,568,221</u>	<u>8,935,841</u>
<b>Total liabilities and net assets</b>	<u>\$ 9,676,283</u>	<u>\$ 9,117,936</u>

See independent auditors' report.  
The accompanying notes are an integral  
part of the financial statements.

**AMERICAN MUSICOLOGICAL SOCIETY INC.**

**Statement of Activities**

**Year Ended June 30, 2023**

	Without Donor Restrictions		With Donor Restrictions		Total
	Undesignated	Board Designated	Purpose/ Time Restricted	Endowments	
<b>Operating Revenue and Support</b>					
Dues	\$ 243,740	\$ -	\$ -	\$ -	\$ 243,740
Annual meeting	430,175	-	-	-	430,175
Publications	106,719	-	-	-	106,719
Other revenue	65,377	-	-	-	65,377
Contributions	76,880	-	357,202	15,685	449,767
Donated services	23,342	-	-	-	23,342
	<u>946,233</u>	<u>-</u>	<u>357,202</u>	<u>15,685</u>	<u>1,319,120</u>
Net assets released from restrictions	448,332	-	(411,480)	(36,852)	-
Total Operating Revenue and Support	<u>1,394,565</u>	<u>-</u>	<u>(54,278)</u>	<u>(21,167)</u>	<u>1,319,120</u>
<b>Operating Expenses:</b>					
Program services	1,232,847	-	-	-	1,232,847
General and administrative	204,448	-	-	-	204,448
Fundraising and development	35,212	-	-	-	35,212
	<u>1,472,507</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,472,507</u>
<b>Change in net assets from operations</b>	(77,942)	-	(54,278)	(21,167)	(153,387)
Investment income (loss), net	104,466	42,468	575,097	63,736	785,767
<b>Change in net assets</b>	26,524	42,468	520,819	42,569	632,380
<b>Net assets, beginning of year</b>	<u>1,420,652</u>	<u>\$ 474,139</u>	<u>\$ 6,343,656</u>	<u>\$ 697,394</u>	<u>8,935,841</u>
<b>Net assets, end of year</b>	<u>\$ 1,447,176</u>	<u>\$ 516,607</u>	<u>\$ 6,864,475</u>	<u>\$ 739,963</u>	<u>\$ 9,568,221</u>

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