

AMERICAN MUSICOLOGICAL SOCIETY, INC.
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 2021

	June 30,	
	2021	2020
ASSETS		
Current assets		
Cash and cash equivalents	\$ 275,689	\$ 330,451
Accounts receivable	20	1,894
Prepaid expenses	113,207	4,268
Total current assets	388,916	336,613
Other assets		
Investments (Note B)	9,995,148	8,052,746
Total assets	\$ 10,384,064	\$ 8,389,359
LIABILITIES AND NET ASSETS		
Liabilities		
Current liabilities		
Accounts payable and accrued expenses	\$ 87,025	\$ 109,841
Deferred revenue	11,667	-
Due to others	4,050	4,050
Total liabilities	102,742	113,891
Commitment and Contingencies (Note G)		
Net assets		
Without donor restrictions		
Undesignated	1,807,001	1,375,090
Board designated	553,979	650,603
Total net assets without donor restrictions	2,360,980	2,025,693
With donor restrictions		
Specific purposes	7,121,711	5,687,135
Endowments	798,631	562,640
Total net assets with donor restrictions	7,920,342	6,249,775
Total net assets	10,281,322	8,275,468
Total liabilities and net assets	\$ 10,384,064	\$ 8,389,359

AMERICAN MUSICOLOGICAL SOCIETY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

	Without Donor Restrictions		With Donor Restrictions		Total
	Undesignated	Board Designated	Specific Purpose	Endowments	
Operating Revenue and Support					
Dues	\$ 233,921	\$	\$	\$	\$ 233,921
Annual meeting	178,333				178,333
Publications	196,438				196,438
Other revenue	15,076				15,076
Contributions	67,380		186,980	87,776	342,136
	691,148	-	186,980	87,776	965,904
Net assets released from restrictions	553,359	(219,555)	(317,281)	(16,523)	-
Total Operating Revenue and Support	1,244,507	(219,555)	(130,301)	71,253	965,904
Operating Expenses:					
Program services	748,954				748,954
General and administrative	164,974				164,974
Fundraising and development	25,379				25,379
Total operating expenses	939,307	-	-	-	939,307
Change in net assets from operations	305,200	(219,555)	(130,301)	71,253	26,597
Investment Income	126,711	122,931	1,564,877	164,738	1,979,257
Change in net assets	431,911	(96,624)	1,434,576	235,991	2,005,854
Net assets, beginning of year,	1,375,090	650,603	5,687,135	562,640	8,275,468
Net assets, end of year	\$ 1,807,001	\$ 553,979	\$ 7,121,711	\$ 798,631	\$ 10,281,322