

AMERICAN MUSICOLOGICAL SOCIETY, INC.
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 2018

ASSETS

CURRENT ASSETS

Cash	\$ 45,162
Accounts receivable	8,262
Prepaid expenses	<u>18,352</u>

Total current assets	<u>71,776</u>
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FIXED ASSETS

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OTHER ASSETS

Investments	<u>7,492,498</u>
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Total other assets	<u>7,492,498</u>
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Total assets	<u><u>\$7,564,274</u></u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accrued expenses	\$ 40,497
Deferred revenue	<u>14,580</u>

Total current liabilities	55,077
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LONG-TERM LIABILITIES

Funds held in trust	<u>22,481</u>
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Total liabilities	<u>77,558</u>
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NET ASSETS

Without donor restrictions	1,994,936
With donor restrictions	<u>5,491,780</u>

Total net assets	<u>7,486,716</u>
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Total liabilities and net assets	<u><u>\$7,564,274</u></u>
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AMERICAN MUSICOLOGICAL SOCIETY, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2018

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
SUPPORT AND REVENUE			
Dues	\$ 229,745	\$ -	\$ 229,745
Annual Meeting	203,716	-	203,716
Journal	38,878	-	38,878
NEH/MUSA	55,140	-	55,140
Other	11,374	-	11,374
Contributions	58,978	138,211	197,189
Investment income	80,170	156,243	236,413
Realized gain on sale of investments	64,922	127,282	192,204
Unrealized gain on investments	18,391	36,058	54,449
Net assets released from restrictions:			
Satisfaction of restrictions	<u>167,211</u>	<u>(167,211)</u>	<u>-</u>
Total support and revenue	<u>928,525</u>	<u>290,583</u>	<u>1,219,108</u>
EXPENSES			
Program	660,585	-	660,585
General and administrative	185,310	-	185,310
Fundraising	<u>14,819</u>	<u>-</u>	<u>14,819</u>
Total expenses	<u>860,714</u>	<u>-</u>	<u>860,714</u>
Change in net assets	67,811	290,583	358,394
Net assets at beginning of year	<u>1,927,125</u>	<u>5,201,197</u>	<u>7,128,322</u>
Net assets at end of year	<u>\$1,994,936</u>	<u>\$5,491,780</u>	<u>\$7,486,716</u>