

AMERICAN MUSICOLOGICAL SOCIETY, INC.
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 2017*

ASSETS

CURRENT ASSETS

Cash	\$ 59,584
Accounts receivable	2,450
Prepaid expenses	<u>2,441</u>

Total current assets 64,475

FIXED ASSETS

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OTHER ASSETS

Investments	<u>7,111,518</u>
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Total other assets 7,111,518

Total assets \$7,175,993

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 9,805
Deferred revenue	<u>14,437</u>

Total current liabilities 24,242

LONG-TERM LIABILITIES

Funds held in trust	<u>23,429</u>
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Total liabilities 47,671

NET ASSETS

Without donor restrictions	2,656,239
With donor restrictions	<u>4,472,083</u>

Total net assets 7,128,322

Total liabilities and net assets \$7,175,993

AMERICAN MUSICOLOGICAL SOCIETY, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2017*

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
SUPPORT AND REVENUE			
Dues	\$ 241,350	\$ -	\$ 241,350
Annual Meeting	237,214	-	237,214
Journal	39,006	-	39,006
NEH/MUSA	24,275	-	24,275
Other	10,086	-	10,086
Contributions	67,232	111,248	178,480
Investment income	70,883	119,302	190,185
Realized gain on sale of investments	24,880	42,393	67,273
Unrealized gain on investments	193,940	330,463	524,403
Net assets released from restrictions:			
Satisfaction of restrictions	<u>161,969</u>	<u>(161,969)</u>	<u>-</u>
Total support and revenue	<u>1,070,835</u>	<u>441,437</u>	<u>1,512,272</u>
EXPENSES			
Program	753,312	-	753,312
General and administrative	176,372	-	176,372
Fundraising	<u>14,104</u>	<u>-</u>	<u>14,104</u>
Total expenses	<u>943,788</u>	<u>-</u>	<u>943,788</u>
Change in net assets	127,047	441,437	568,484
Net assets at beginning of year	<u>2,529,192</u>	<u>4,030,646</u>	<u>6,559,838</u>
Net assets at end of year	<u>\$2,656,239</u>	<u>\$4,472,083</u>	<u>\$7,128,322</u>

*The 2017 financial statements numbers listed here differ from those that were published in the newsletter. This is because these numbers were taken from the audited financials that were released after the newsletter.