

**AMERICAN MUSICOLOGICAL SOCIETY, INC.
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 2011**

Assets	<i>Current Operations</i>	<i>Publications</i>	<i>Endowment: Fellowships, Awards, Undesignated</i>	TOTALS
<i>Cash</i>	\$ 256,530			\$ 256,530
<i>Accounts receivable</i>	\$ 1,251			\$ 1,251
<i>Accrued income</i>	\$ 6,000			\$ 6,000
<i>Investments</i>		\$ 1,503,362	\$ 3,112,783	\$ 4,616,145
<i>Equipment</i>		\$ 18,023		\$ 18,023
<i>Funds held in trust</i>	\$ 21,212		\$ 10,790	\$ 32,003
Total assets	\$ 284,993	\$ 1,521,385	\$ 3,123,573	\$ 4,929,951
Liabilities				
<i>Accounts payable</i>	\$ 4,300			\$ 4,300
<i>Accrued expenses</i>	\$ 12,356			\$ 12,356
<i>Payroll taxes payable</i>				\$ -
<i>Deferred Income</i>	\$ 13,470			\$ 13,470
<i>Funds held in trust</i>	\$ 21,212		\$ 10,790	\$ 32,003
Total Liabilities	\$ 51,338		\$ 10,790	\$ 62,129
Net assets	\$ 233,655	\$ 1,521,385	\$ 3,112,783	\$ 4,867,822
Total Liabilities & Net Assets	\$ 284,993	\$ 1,521,385	\$ 3,123,573	\$ 4,929,951
Total Liabilities & Net Assets, June 30, 2010:				\$ 4,369,498

**AMERICAN MUSICOLOGICAL SOCIETY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011**

Revenue	<i>Current operations</i>	<i>Publications</i>	<i>Endowment: Fellowships, Awards, Undesignated</i>	TOTALS
<i>Dues & subscriptions</i>	\$ 354,911			\$ 354,911
<i>Annual meeting</i>	\$ 213,542			\$ 213,542
<i>Sales/Royalties</i>	\$ 44,083	\$ 6,049		\$ 50,132
<i>Government grants</i>		\$ 47,900		\$ 47,900
<i>Contributions</i>	\$ 150	\$ 14,070	\$ 41,259	\$ 55,480
<i>Investment income</i>	\$ 3,356	\$ 88,680	\$ 142,667	\$ 234,703
<i>Unrealized gain in investment</i>		\$ 165,145	\$ 265,682	\$ 430,827
Total revenue	\$ 616,041	\$ 321,845	\$ 449,608	\$ 1,387,494
Expenses				
<i>Salaries & benefits</i>	\$ 179,021	\$ 59,029		\$ 238,050
<i>Subventions, Fellowships</i>		\$ 86,285	\$ 76,000	\$ 162,285
<i>Dues & subscriptions</i>	\$ 2,766			\$ 2,766
<i>Publications</i>	\$ 98,159			\$ 98,159
<i>Professional fees</i>	\$ 73,627			\$ 73,627
<i>Annual meeting</i>	\$ 163,778		\$ 26,400	\$ 190,178
<i>Chapters</i>	\$ 5,261			\$ 5,261
<i>Office expense</i>	\$ 70,990	\$ 7,741		\$ 78,731
Total expenses	\$ 593,603	\$ 153,054	\$ 102,400	\$ 849,057
Change in Net Assets	\$ 22,438	\$ 168,791	347,208	\$ 538,437