

**AMERICAN MUSICOLOGICAL SOCIETY, INC.
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 2008**

Assets	TOTALS			
<i>Cash</i>	\$ 150,730			\$ 150,730
<i>Accounts receivable</i>	\$ 1,422			\$ 1,422
<i>Investments</i>		\$ 737,577	\$ 2,584,039	\$ 3,321,616
<i>Equipment</i>		\$ 18,945		
<i>Funds held in trust</i>	\$ 13,863		\$ 9,130	\$ 22,993
Total assets	\$ 166,015	\$ 756,522	\$ 2,593,169	\$ 3,515,706
Liabilities				
<i>Accounts payable</i>	\$ 1,485			\$ 1,485
<i>Accrued expenses</i>				\$ -
<i>Payroll taxes payable</i>				\$ -
<i>Deferred Income</i>	\$ 12,085			\$ 12,085
<i>Funds held in trust</i>	\$ 13,863		\$ 9,130	\$ 22,993
Total Liabilities	\$ 27,433		\$ 9,130	\$ 36,563
Net assets	\$ 138,582	\$ 756,522	\$ 2,584,039	\$ 3,479,143
Total Liabilities & Net assets	\$ 166,015	\$ 756,522	\$ 2,593,169	\$ 3,515,706
Total Liabilities & Net Assets, June 30, 2007:				\$ 3,510,046

AMERICAN MUSICOLOGICAL SOCIETY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2008

Revenue	<i>Current operations</i>	<i>Publications</i>	<i>Endowment: Fellowships, Awards, Undesignated</i>	TOTALS
<i>Dues & subscriptions</i>	\$ 337,515			\$ 337,515
<i>Annual meeting</i>	\$ 124,532			\$ 124,532
<i>Sales/Royalties</i>	\$ 40,664	\$ 7,061		\$ 47,725
<i>Government grants</i>		\$ 98,333		\$ 98,333
<i>Contributions</i>		\$ 136,156	\$ 143,438	\$ 279,594
<i>Investment income</i>	\$ 8,761	\$ 35,208	\$ 123,783	\$ 167,752
<i>Unrealized loss in investment</i>		\$ (16,961)	\$ (59,631)	\$ (76,591)
Total revenue	\$ 511,472	\$ 259,797	\$ 207,590	\$ 978,859
Expenses				
<i>Salaries & benefits</i>	\$ 125,902			\$ 125,902
<i>Fellowships & awards</i>	\$ 1,839	\$ 50,468	\$ 72,000	\$ 124,307
<i>Dues & subscriptions</i>	\$ 3,659			\$ 3,659
<i>Publications</i>	\$ 120,894			\$ 120,894
<i>Professional fees</i>	\$ 92,813	\$ 71,957		\$ 164,770
<i>Annual meeting</i>	\$ 98,535		\$ 28,296	\$ 126,831
<i>Chapters</i>	\$ 7,886			\$ 7,886
<i>Office expense</i>	\$ 68,569	\$ 1,685		\$ 70,254
Total expenses	\$ 520,097	\$ 124,110	\$ 100,296	\$ 744,503
Change in Net Assets	\$ (8,625)	\$ 135,687	107,294	\$ 234,356